

## RAFFLE SALES TAX EXEMPTION

**Prior Law** \_\_\_\_\_

Previously, the sales price of raffle tickets was exempt from sales and use tax if the raffle was licensed to be conducted at a fair under Iowa Code section 99B.5.

**New Provisions** \_\_\_\_\_

The Act reorganizes and modifies several provisions relating to games of skill or chance as well as raffles. The sales price of raffle tickets is now exempt from sales and use tax if the raffle is licensed and conducted at a fair under Iowa Code section 99B.24.

**Section Amended** \_\_\_\_\_

Section 54 of 2015 Iowa Acts Senate File 482 amends Section 423.3, subsection 62 Code 2015.

**Effective Date** \_\_\_\_\_

July 1, 2015